

Item: 6B

Date: 4/26/24

Resolution 2024-03-PT Master Policy Directive

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Port of Tacoma Commission Meeting
Date: April 26, 2024



Request Commission approval of Resolution 2024-03-PT, Master Policy Directive, superseding Resolution 2023-03-PT and all prior Master Policy Directives.

- **RCW 53.12.270 authorizes the Port Commission to delegate to the Executive Director such administrative powers and duties as it may deem proper for the efficient and proper management of port district operations.**
- **Consistent with best practices for Port Districts, the Port Commission reviews the delegation of authority to the Executive Director and readopts the Master Policy Directive annually**

- **Port Legal Counsel solicited input from the Executive Director and Port Management Team on potential changes for the Commission to consider for the 2024 Master Policy Directive.**
- **Proposed changes sent to Commission for initial review and feedback on March 22, 2024.**
- **No Commissioner feedback has been received.**

Section III, Policy Governing Port Real Property, para. B. 4

Revises current policy requiring twice per year public briefings to the Commission on the Port's real estate portfolio status and activity to instead provide one public briefing per year, with written reports provided twice per year and made available on the Port's website.

Section VII, Policies Governing the Use and Sale of Mitigation Credits, para. B.4

- **require mitigation bank credits purchased by third parties be for a project which directly supports the Port's mission and goals;**
- **set a new minimum credit sale value of \$350,000 regardless of the number of credits sold;**
- **add a new requirement for the Executive Director to review the proposed sale for compliance with policy requirements and recommend approval to the Commission.**

Request Commission approval of Resolution 2024-03-PT, Master Policy Directive, superseding Resolution 2023-03-PT and all prior Master Policy Directives.



Thank You

Questions & Discussion



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